

Blayze Unguem Value Added Services

Non-Executive Director Service

The Non-Executive Director is the best kept secret of the most successful Companies...

"ad unguem" To seek perfection...

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Non-Executive Director Service

Most people have heard the term Non-Executive Director without actually really knowing what they are, much less what they can potentially do for both a growing or indeed an established Business. Those who do know they can add knowledge, diversity and experience to a Company's Board, all of which cannot fail to be of value to a Business regardless of size or turnover. Non-Executive Directors have often held a strategic and political role in larger Companies, but now, smaller Businesses are recognising that they can be a valuable asset, so much so in fact, that start-up Companies and SMEs are increasingly searching for and appointing the 'perfect person' to be a Non-Executive Director for their Organisation.

Apart from having a great title and making your Company appear soundly structured, a Non-Executive Director will contribute significantly and providing they are carefully chosen, they will deliver great benefit to your Company. Whether a temporary appointment for a specific project or a full time fixture, the Non-Executive Director is the best kept secret of most successful Companies.

What is a Non-Executive Director?

Simply speaking, a Non-Executive Director is a completely independent Company Director. They sit on the board of a Company alongside the other Directors but don't have any part in the day-to-day running of the Organisation and do not have any direct managerial responsibility. They act as an independent voice on every important decision and they are there to help ensure that the Company is operating to its full potential. Some Companies require Non-Executive Directors to see them through a Corporate transition such as a change in ownership, flotation or relocation and they may bring invaluable highly specialised knowledge. In other Companies there could be the opposite problem - in that the Non-Executive Director is brought in because the Organisation lacks the entrepreneurial flair, connections or drive to compete in a competitive market place. In larger Businesses their time will be spent in Board meetings, but start-ups often need someone who is willing to roll up their sleeves and get involved!

Non-Executive Directors use their experience and expertise to provide independent advice objectively and they usually have a role in monitoring executive management, being a sounding board - a performance coach if you will. A Non-Executive Director might be appointed to carry out a specialist role, or for their expertise in certain areas, such as strategy and contract negotiation.

In many Companies it can be relatively simple for the management structure to slip into an introverted and staid approach to Business, and it is fairly common for traditional, family owned Businesses to fall into the trap of "we've always done it this way - why should we change". A Non-Executive Director can often see opportunities in the market place that are sometimes overlooked by management, this is because they are not wrapped up in the day-to-day running of the Business, they can therefore step back from the stress of everyday Business life and see things from a different perspective. They can provide a vital strategic overview, working closely with individuals to help them identify their strengths and weaknesses, setting key performance indicators and objectives, all of which can considerably enhance a Company's success.



A wealth of knowledge, the contacts and experience of a Non-Executive Director could be the help you need...

Non-Executive Directors bring an objective view of the Business, can improve the Board's effectiveness and at a relatively low cost, and provide valuable business connections.

- **A mentor** They can offer advice and guidance, helping your own personal development and growth.
- They focus on the 'Big Picture' and remain objective What is the direction of the Company? Are targets being met? Who is the competition, and what are the plans to keep ahead?
- **They've 'Seen It All Before'** An experienced, independent voice that can help you to avoid pitfalls and make better, more informed decisions. They will know what works and what doesn't.
- Their experience also brings a wealth of extra Business contacts and connections They can provide networking opportunities and put you in touch with people who will help your Business.
- They are not afraid to be honest They do not work with you day to day, do not engage in office politics and they retain independence they are able to offer unbiased, constructive criticism.

Blayze Unguem Non-Executive Director Matching Service

Blayze Unguem's Non-Executive Director service aims to match Businesses with like-minded individuals to give you the edge. Every Company has different requirements, therefore to help yours we need to understand the reasons for recruiting a Non-Executive Director and the role you expect them to perform in detail. We conduct an in depth review of your Business - it is critical to identify the issues facing your Business and the skills needed to master them.

The time and effort we put into the Search and Selection process will pay dividends for the future and having a clear definition of requirements means we can approach and recommend the best complimentary Non-Executive Directors to partner your Company in its onward growth and development.

To confidentially discuss your requirements, please contact Barry Harding, Managing Director on 0345 11 22 828 or email <u>bh@blayze-unguem.com</u>

